

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: DYSART  
Local Government Number: 86G827

| Active Urban Renewal Areas | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|----------------------------|-----------|---------------------------------|
| DYSART URBAN RENEWAL       | 86001     | 3                               |

**TIF Debt Outstanding:** 438,805

| TIF Sp. Rev. Fund Cash Balance<br>as of 07-01-2015: | 29,134 | 29,134 | Amount of 07-01-2015 Cash Balance<br>Restricted for LMI |
|---|--------|--------|---|
|---|--------|--------|---|

|                                 |               |
|---------------------------------|---------------|
| TIF Revenue:                    | 77,071        |
| TIF Sp. Revenue Fund Interest:  | 117           |
| Property Tax Replacement Claims | 0             |
| Asset Sales & Loan Repayments:  | 0             |
| <b>Total Revenue:</b>           | <b>77,188</b> |

|                               |               |
|-------------------------------|---------------|
| Rebate Expenditures:          | 0             |
| Non-Rebate Expenditures:      | 74,656        |
| Returned to County Treasurer: | 0             |
| <b>Total Expenditures:</b>    | <b>74,656</b> |

| TIF Sp. Rev. Fund Cash Balance<br>as of 06-30-2016: | 31,666 | 29,201 | Amount of 06-30-2016 Cash Balance<br>Restricted for LMI |
|---|--------|--------|---|
|---|--------|--------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 332,483

## Urban Renewal Area Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL  
 UR Area Number: 86001  
 UR Area Creation Date: 04/1993  
 UR Area Purpose: To stimulate through public involvement & commitment, private investment in low-moderate income housing development, industrial & commercial development & to create a sound economic base that will serve as foundation for future growth and development

### Tax Districts within this Urban Renewal Area

|  | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| CLARK TWP/UNION SCH/UR TIF INCREM      | 86107    | 86108         | 83,248               |
| DYSART CITY/UNION SCH/UR TIF INCREM    | 86109    | 86110         | 2,114,620            |
| DYSART CITY AG/UNION SCH/UR TIF INCREM | 86111    | 86112         | 376,011              |

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 1,027,380    | 23,898,210  | 6,188,770  | 119,640    | 0     | -72,228  | 31,161,772 | 0                    | 31,161,772 |
| Taxable           | 459,259      | 13,319,309  | 5,569,893  | 107,676    | 0     | -72,228  | 19,383,909 | 0                    | 19,383,909 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 144        |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **29,134** **29,134** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 77,071  
 TIF Sp. Revenue Fund Interest: 117  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 77,188**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 74,656  
 Returned to County Treasurer: 0  
**Total Expenditures: 74,656**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **31,666** **29,201** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For DYSART URBAN RENEWAL

### Aquatic Center

|                      |  |
|----------------------|--|
| Description:         | construction of family aquatic center                                  |
| Classification:      | Recreational facilities (lake development, parks, ball fields, trails) |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

### 2006 Infrastructure Project

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | street improvements & streetscape |
| Classification:      | Roads, Bridges & Utilities        |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

### 2010 Infrastructure Project

|                      |                            |
|----------------------|----------------------------|
| Description:         | street improvements        |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

## Debts/Obligations For DYSART URBAN RENEWAL

### 2010 Infrastructure Debt

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 18,500                      |
| Interest:              | 0                           |
| Total:                 | 18,500                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 03/02/2010                  |
| FY of Last Payment:    | 2020                        |

### 2013 Aquatic Center Refunding

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 33,000                      |
| Interest:              | 1,350                       |
| Total:                 | 34,350                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 03/15/2013                  |
| FY of Last Payment:    | 2021                        |

### 2015 Refunding of 2006 Debt

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 342,500                     |
| Interest:              | 43,455                      |
| Total:                 | 385,955                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 05/27/2015                  |
| FY of Last Payment:    | 2024                        |

## Non-Rebates For DYSART URBAN RENEWAL

|                         |                               |
|-------------------------|-------------------------------|
| TIF Expenditure Amount: | 18,500                        |
| Tied To Debt:           | 2010 Infrastructure Debt      |
| Tied To Project:        | 2010 Infrastructure Project   |
| TIF Expenditure Amount: | 5,838                         |
| Tied To Debt:           | 2013 Aquatic Center Refunding |
| Tied To Project:        | Aquatic Center                |
| TIF Expenditure Amount: | 50,318                        |
| Tied To Debt:           | 2015 Refunding of 2006 Debt   |
| Tied To Project:        | 2006 Infrastructure Project   |

## Income Housing For DYSART URBAN RENEWAL

|  |   |
|--|---|
| Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:                           | 0 |
| <hr/>  |   |
| Lots for low and moderate income housing:  | 0 |
| Construction of low and moderate income housing:   | 0 |
| Grants, credits or other direct assistance to low and moderate income families:  | 0 |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 0 |
| Other low and moderate income housing assistance:  | 0 |

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)  
 TIF Taxing District Name: CLARK TWP/UNION SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 86108  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2038

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1994 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 186,230      | 0           | 0          | 0          | 0     | 0        | 186,230 | 0                    | 186,230 |
| Taxable           | 83,248       | 0           | 0          | 0          | 0     | 0        | 83,248  | 0                    | 83,248  |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 55,220            | 83,248              | 83,248         | 0                  | 0                          |

FY 2016 TIF Revenue Received: 2,045

### TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)  
 TIF Taxing District Name: DYSART CITY/UNION SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 86110  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2038

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 04/2023 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 23,898,210  | 6,188,770  | 119,640    | 0     | -72,228  | 30,134,392 | 0                    | 30,134,392 |
| Taxable           | 0            | 13,319,309  | 5,569,893  | 107,676    | 0     | -72,228  | 18,924,650 | 0                    | 18,924,650 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 144        |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 9,711,384         | 18,924,650          | 2,114,620      | 16,810,030         | 527,823                    |

FY 2016 TIF Revenue Received: 67,102

## TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)  
 TIF Taxing District Name: DYSART CITY AG/UNION SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 86112  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2038

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 04/1993 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 841,150      | 0           | 0          | 0          | 0     | 0        | 841,150 | 0                    | 841,150 |
| Taxable           | 376,011      | 0           | 0          | 0          | 0     | 0        | 376,011 | 0                    | 376,011 |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 374,666           | 376,011             | 376,011        | 0                  | 0                          |

FY 2016 TIF Revenue Received: 7,924